

Newsletter

The United Voice for Real Estate in Frederick County

December 18, 2024

2025 FCAR Board of Directors

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FCAR SOCIAL SHORTCUTS



Happy Holidays from FCAR!

Our office will be closed from Tuesday, Dec. 24 - Wednesday, Jan. 1 for the holiday break. For support, contact association CEO Hugh Gordon at 301-788-8700. Normal office hours resume Thursday, Jan. 2.

Important Deadlines Approaching: NAR Code of Ethics & FCAR Dues

Cycle 7 of The National Association of REALTORS[®] Code of Ethics ends December 31, 2024. Make sure you are in compliance to avoid account inactivation!

CHECK COMPLIANCE

Your **2025 FCAR Dues** schedule went out this fall and the deadline to pay is coming up on **January 15**. Log in to your Membership Portal today and renew to avoid late fees and maintain benefits!



LOG IN NOW

Membership

2024 Legislative Breakfast & Brokers Meeting



This month's **Legislative Breakfast and Brokers Meeting** invited the City of Frederick, Frederick County Government, and state officials to deliver an update on issues and policies relevant to Frederick County life and the real estate industry.

Events like these are part of our Advocacy Committee's priorities in serving not only REALTORS[®], but Frederick County residents—including property owners, renters, and potential home buyers.

The discussion covered issues like Accessory Dwelling United (ADUs), rapid county growth and infrastructure funding, public school capacity, housing affordability and availability, and even the controversial Maryland Piedmont Reliability Project (MPRP).

Maryland Realtors' own Christa McGee, Grassroots and Policy Advocate, also updated attendees on state association level advocacy priorities.

(Also present but not pictured: MD Delegate Dr. April Fleming Miller and MD Senator Bill Folden.)

News You Can Use

Big Dates & Deadlines

Deadline: December 31 NAR Code of Ethics Deadline View our Fact Sheet: <u>go.fcar.org/cycle7</u>

Thursday, January 9

Membership Meeting with Brandi Snowden of NAR

Guest Speaker: Brandi Snowden, Director of Member and Consumer Research

Early 2025

FCAR Award Nominations

Think about nominating your peers who went above and beyond in 2024!

Due by Wednesday, Jan. 15 2025 FCAR Dues Deadline

Avoid the fine and maintain access to your benefits! Renew yours today in your FCAR Membership Portal.

Thursday, March 20 Maryland REALTORS® Commercial Symposium

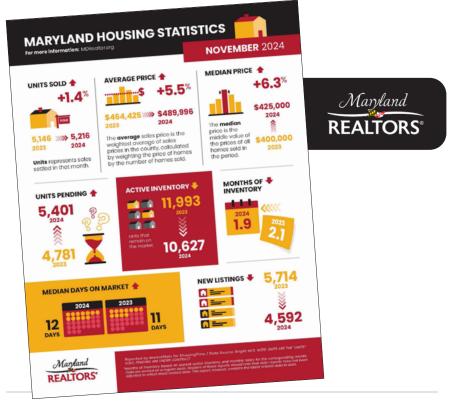
SAVE THE DATE: Wednesday, April 9 2025 FCAR Trade Show

Start packing for "Camp FCAR!" Vendor reservations open in January.

Pencil us in for May 2025 FCAR Awards Ceremony

Housing Market Statistics

More market statistics are available on our housing statistics page.





Bright MLS service are

Week ending: December 15, 2024

	Week ending 12/15/2024	Compared to a year ago	Compared to a week ago
Showings	56,605	* 6.2%	+ 10.0%
New purchase contracts	4,644	÷ 9.2%	÷ 2.5%
Median time to contract	32 days	+ 1 day	+ 1 day
New listings	3,267	+ 3.8%	+ 15.2%
Median list price	\$370,000	+ 5.7%	+ 6.3%
Active listings	33,011	* 13.2%	+ 2.8%
% active listings w/ a price decrease	6.6%	∗ 0.8 pp	+ 1.5 pp
Canceled listings	422	* 17.2%	+ 15.6%

VIEW BRIGHT MLS WEEKLY STATS



News You Can Use

Look for this symbol!



ADDING MEMBER VALUE IN 2025: Introducing The FCAR Leadership Program

NEW FOR 2025: This developing program aims to provide workshops, CE, and certifications for your personal and professional development at **no cost for members**.

Non-members will also be welcome to attend for \$20 (depending on the content). Upon completion of the program, FCAR will offer a certificate of completion.

The first event in this program is coming up on Thursday, January 16 with **Time Management & Productivity for Real Estate Success**. The course will be taught by Kim Swanson and sponsored by Terez Dorsey of KWRC. Register today on our website! <u>fcar.org/events</u>

START BRAINSTORMING: Award Nominations Open Soon

It's (almost) that time of year again! Do you know a colleague who has knocked it out of the park in 2024? These awards honor association members who have gone above and beyond in one of 13 categories. Need a reminder of the categories? **Check out last year's winners <u>on our website</u>.**



REALTOR® of the Year Strategic Partner of the Year Rookie of the Year Community Service Award Community Activist of the Year Charles S.V. Sanner Award DEI Award

Janet McKinney Award REALTOR® Shining Star Strategic Partner Shining Star REALTOR® Lifetime Achievement Strategic Partner Lifetime Achievement RPAC Hall of Fame

SPREAD THE WORD: Free Financial Workshops Continue in 2025

Facilitated by Housing Frederick CEO Mary-Ellen Mitchell, these courses are free for all to attend. Sign up to attend, invite your clients, or let us know if you would like to be involved in facilitating! **Learn more:** <u>fcar.org/events</u>

Renting vs Buying Thursday, Jan. 9

6:30-7:30 PM at FCAR

Rent Ready Thursday, Feb. 13 6:30-7:30 PM at FCAR Heading Toward Homeownership

Thursday, Mar. 13 6:30-7:30 PM at FCAR

Rent Ready Thursday, Apr. 10 6:30-7:30 PM at FCAR

FCAR.ORG/EVENTS

January Membership Meeting

Thursday, Jan. 9 | 11:30 AM-1 PM REGISTER EARLY: Start your new year off with a real estate market outlook from an industry expert at NAR! **Brandi Snowden,** Director of NAR Member & Consumer Research



Workshop: Renting Vs Home-Buying Thursday, Jan. 9 | 6:30-7:30 PM at FCAR

Invite your clients for this free Financial Stability Workshop with Housing Frederick! Attendees will examine the costs of renting, how it impacts their financial future and asset building, and more.

Time Management & Productivity for Real Estate

Thursday, Jan. 16 | 12-1 PM at FCAR | Free for Members | \$20 for non-members Unlock your potential with this 60-minute Time Management & Productivity for Real Estate Success virtual session! This workshop counts as part of the new FCAR Leadership Program.



FCAR LEADERSHIP

PROGRAM APPROVED

YPN Happy Hour Thursday, Jan. 16 | 4-6 PM at Fourth Dimension

Start your new year off by attending the first of our monthly casual networking events! Sponsored by Pink Roofing.

Bed Build Day: Sleep in Heavenly Peace Saturday, Jan. 20 | 9 AM-12 PM

Join your Community Service Committee members in helping build beds for local children in need.

Strategic Partners Mastermind Wednesday, Feb. 12 | 11:30 AM-1 PM

Hear what works to generate business straight from a panel of REALTORS® and fellow Strategic Partners!

Save the Date: MD REALTORS[®] Commercial Symposium Thursday, Mar. 20

Save the Date: The FCAR Trade Show Wednesday, Apr. 9 | 11 AM-2 PM

FCAR.ORG/CLASSES

In-person classes are noted with an asterisk(*) and all other classes are virtual.

Please use your <u>Membership Portal</u> to sign up. Visit fcar.org and click the login button or visit <u>go.fcar.org/login</u>. For virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

MD Code of Ethics

Tue., Jan. 14 | 1-4 PM on Zoom Instructor: Maryland REALTORS*

New Member Orientation* Wed., Jan. 15 | 5-6:30 PM Instructor: TBD

Contracts Law Review Thu., Jan. 16 | 10-11:30 AM on Zoom Instructor: Maryland REALTORS* **Fair Housing** Tue., Jan. 21 | 10AM-12 PM on Zoom Instructor: Maryland REALTORS

Legal & Legislative Update Thu., Jan. 23 | 9AM-12PM on Zoom Instructor: Maryland REALTORS®

MREC RE Brokerage Relationships & Disclosures

Tue., Jan. 28 | 9AM-12 PM on Zoom Instructor: Maryland REALTORS

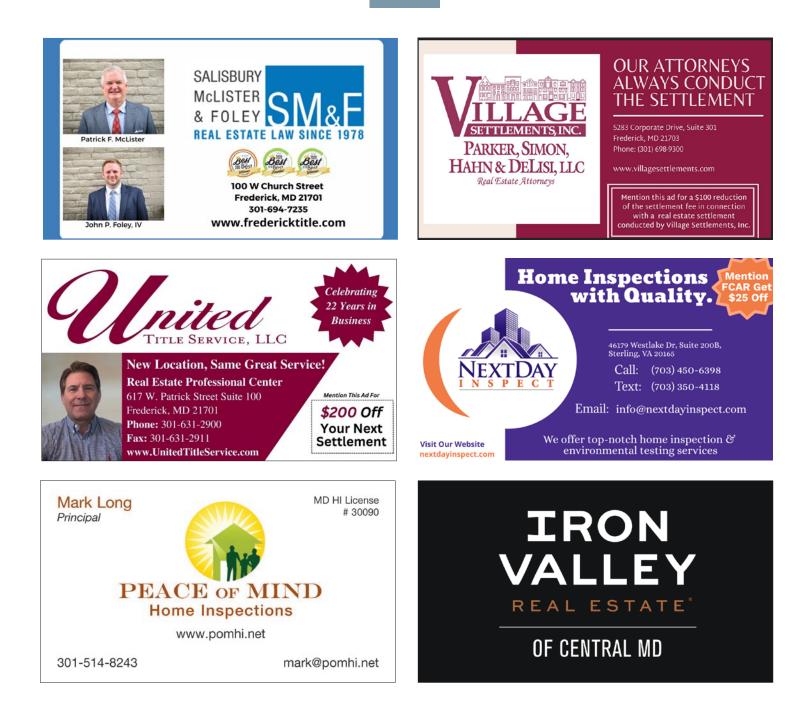
MD Code of Ethics* Tue., Feb. 4 | 10AM-1 PM on Zoom Instructor: Maryland REALTORS

INCREASED SECURITY AT THE CE SHOP

Notice: As an increased security measure, some of you who interact with The CE Shop may be prompted to update your password in the coming weeks.

'Tis the season for	
40% Off	
promo code SEASON Education provided by The CE Shop.	
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