

Newsletter

The United Voice for Real Estate in Frederick County

August 22, 2024

2024 FCAR Board of Directors

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Click here for our COVID-19 Info Page





Limited FCAR Office Availability Continues Until Monday, August 26



We have moved to 490 Monocacy Blvd. but aren't ready for visitors quite yet. For assistance during this transition, please contact us by phone or e-mail.

Membership

Goodbye, 478 Prospect Blvd.





Hello, 490 Monocacy Blvd.



It's been a long time coming, but your association has finally moved to a place of its very own. Our new office opens Monday, August 26, with in-person events and REALTOR[®] Store resuming as we organize and unpack.

News You Can Use

Big Dates & Deadlines

August 26 FCAR Office Reopens

September 1-30 FCAR Board Elections

Thursday, September 5 Membership Meeting Featuring Police Chief Jason Lando

September 9-13

FCAR Membership Week Free CE, Store Discounts, and more

September 9-13 YPN Cornhole Tournament Utica Park | Sponsorships Available

September 16-19 MD Realtors® Conference Ocean City, MD

November 8-11 NAR NXT Conference

Boston, MA | <u>narnxt.realtor</u>

Thursday, November 14 FCARe Charity Auction

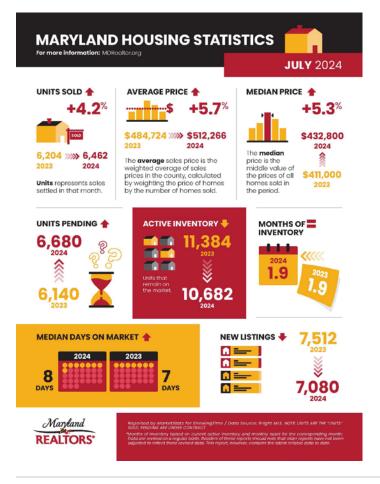
Theme: *Get Groovy and Give*

Deadline: December 31 Code of Ethics Cycle 7 Ends

View our Fact Sheet: go.fcar.org/cycle7

Housing Market Statistics

More market statistics are available on our housing statistics page.



	WEEK ENDING July 28, 2024	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	76,232	-13.3%	-10.9%
New Purchase Contracts	6,184	+0.6%	-3.9%
Median Time to Contract	20 days	+1 day	-1 day
New Listings	5,613	+3.4%	-4.3%
Median List Price	\$409,000	+4.9%	-3.8%
Active Listings	35,426	+27.5%	+2.3%
% Active Listings with a Price Decrease	8.7%	+0.7 pp	+0.0 pp
Canceled Listings	505	+34.7%	+3.3%
			pp = percentage points
For more weekly insights, visit Brigh	tMLS.com/MarketLindate		

News You Can Use

SPREAD THE WORD: Financial Wellness Workshops at FCAR

Your association is teaming up with Housing Frederick for the following classes below. It's our hope that this will be both a service to the community as well as an opportunity for our members to step up and facilitate. If you are qualified to teach any of the session from October or beyond, let us know!

Budget Basics Thursday, Sept. 12 6:30-7:30 PM at ECAR Credit Basics Thursday, Oct. 10 6:30-7:30 PM at FCAR Avoiding Debt at the Holidays Thursday, Nov. 14 6:30-7:30 PM at FCAR

Entrepreneurship Thursday, Dec. 12 6:30-7:30 PM at FCAR

ATTENTION STRATEGIC PARTNERS: Have Expertise? Share it by teaching at FCAR!

Do you have an area of expertise that you would be willing to share with your fellow members? Let us know! It might be the perfect fit for one of our Continuing Education courses or monthly (non-CE) Lunch & Learn events.

STAY INFORMED: Maryland Piedmont Reliability Project

Homeowners, businesses, and local governments alike were surprised by the recent announcement of the Maryland Piedmont Reliability Project (MPRP). This infrastructure project proposes to install high voltage power lines through properties in Frederick, Carroll, and Baltimore Counties. We want our members to be as informed as possible and its potential effects on property owners. A joint listening session is scheduled for **Thursday**, **August 22** from 6-8PM at the Carroll County Ag Center.



FCAR.ORG/EVENTS

August YPN Happy Hour

Thursday, Aug. 22 | 4:00-6:00 PM Join us at **Black Hog BBQ** for a casual networking event sponsored by **Friends Title & Escrow.**

Strategic Partner Happy Hour

Wednesday, Aug. 28 | 4:00-6:00 PM Black Hog BBQ in Downtown Frederick. Sponsored by Moyer & Sons Moving.

September Membership Meeting

Thursday, Sept. 5 | 11:30 AM-1:00 PM at Dutch's Daughter Join us for a REALTOR[®] Safety Month presentation from **Jason Lando**, Chief of Police for the City of Frederick.

Membership Appreciation Week Monday, Sept. 9-Friday, Sept. 13

- ALL WEEK: 50% OFF in our REALTOR® Store
- Wednesday, Sept. 11: Discounted (\$95) Headshots with PicturePerfect LLC
- Thursday, Sept. 12:
 - FREE CE COURSES: Fair Housing, Title Process: Start to Finish, and 1031 Tax Exchange
 - FREE Food Truck Lunch 11:30 AM-1:30 PM: Traditional Authentic Mexican
- Friday, Sept. 13: YPN Cornhole Tournament at Utica Park (free)

Financial Stability Workshop: Budget Basics

Thursday, Sept.12 | 6:30-7:30 PM at FCAR Spread the word about this wonderful community resource provided by Housing Frederick.

YPN Cornhole Tournament

Friday, Sept.13 | Utica Park, Shelter 2 Our Young Professionals Network is hosting its third annual Cornhole Tournament. Register today!



Lunch & Learn: Renovation Programs Thursday, Sept. 19 | 12:00 PM at FCAR

Sponsored by Dennis McCarthy of PrimeLending.

FCAR.ORG/CLASSES

In-person classes are noted with an asterisk(*) and all other classes are virtual.

Please use your <u>Membership Portal</u> to sign up. Visit fcar.org and click the login button or visit <u>go.fcar.org/login</u>. For virtual courses, Zoom links will be sent out the day before the class to the registered e-mail address.

FREE CE COURSES FOR MEMBERSHIP WEEK (SEPT. 9-13)

MD Code of Ethics Tue., Sept. 3 | 9:00AM-12:00 PM Instructor: MD REALTORS*

MREC RE Brokerage Relationships & Disclosures Tue., Sept. 3 | 1:00-4:00 PM Instructor: MD REALTORS* **New Member Orientation* Wed., Sept. 11** | 5:00-6:30 PM *Instructor: Brandi Dillon*

FREE: Title Process: Start to Finish* Thu., Sept. 12 | 9:00-10:30 AM Instructor: Brianne Paugh FREE: 1031 Tax Exchange* Thu., Sept. 12 | 1:30-3:00 PM Instructor: Beau Pichon

FREE:1031 Tax Exchange*Thu., Sept. 121:30-3:00 PMInstructor:Beau Pichon



RECISTER ONLINE

VIRTUAL TRAINING: PROSPECTING IN BRIGHT'S PUBLIC RECORDS

Wed., Sept. 11 | 2:00-3:00 PM on Zoom

Learn how to effectively use Bright Public Records to identify properties for prospecting and export that data. We will review how to identify target markets so you can reach potential sellers, buyers and investors to help build your business.

DON'T FORGET THE CE SHOP

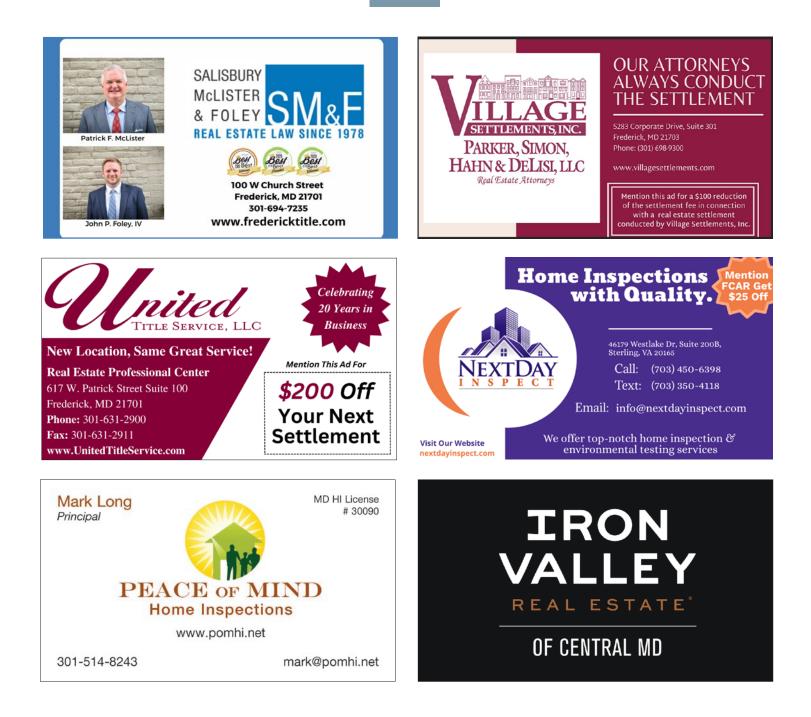
We are now accepting ethics courses from The CE Shop, our education partner, to satisfy your NAR Code of Ethics Training Requirements.

- Multiple ethics courses to choose from engaging, real-world knowledge
- Courses that are already state approved

Use our link and save: <u>fcar.theceshop.com</u>



Special Thanks to our Newsletter Sponsors



FREDERICK COUNTY ASSOCIATION OF REALTORS®

The Voice of Real Estate in Frederick County

478 PROSPECT BLVD. | FREDERICK, MD 21701 | 301-663-07571 | WWW.FCAR.ORG

